

Reference 2273

Acquisition Opportunity

Millwork Company

Business Description: A leading producer of custom wood moldings, wood and aluminum clad doors and windows, as well as a distributor for select manufacturers of quality wood and aluminum windows, doors and related hardware products. This Company has been in business about twenty years.

Since 1997, year over year sales have increased at a compounded annual growth rate of about 10%.

The top ten customers represent less than 35% of sales and no single customer was over 6%. Customers are custom and production home builders (representing approximately 90% of sales) and individuals (approximately 10% of sales).

Operational Strengths:

Exceptional Customer Base
Innovative Management Team
Opportunities to introduce new products and services
High Growth Market
Positioned for profitable future growth

Financial Information:

Financial Summary (\$000s)

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Revenue	21,818	19,928	16,724	15,572	\$15,146
Gross Profit, %	29	29	26	27	28
Adjusted EBITDA	3,811	3,586	2,377	2,196	2,174
EBITDA, % of Revenue	17	18	14	14	14