

**Acquisition Opportunity**

**OILFIELD SERVICES BUSINESS**

**Business Description:** The Company is primarily engaged in the completion, repair, and workover of **land based** oil and gas wells and has served the oil and gas industry since 1975. The primary mission of the Company is to furnish the equipment, personnel, and expertise to provide the oil and gas operator with the optimum producing conditions.

Today, the Company has a major equipment base of forty-six double triple well service rigs, ten 10,500 ft. swab rigs, eight 600 HP Gardner Denver pump/kill trucks, five safety anchor installation trucks, two safety anchor testing trucks, and 200 employees. Additional services include dig tess, anchor testing as well as installation, mapping, rig pads, pipe racks, and catwalks.

The Company is also a leading provider of specialized services, completion, and remedial work. These services encompass all facets relating to the flow of oil and gas except initial drilling, perforating, fracing, and snubbing. Further, the Company focuses on helping oil and gas companies develop hydrocarbon reserves, reduce operating costs, and enhance production. They believe their range of services position them to meet the many needs of their customers at the well sites.

The Company differentiates itself from their competitors through their local leadership, basin-level expertise, and the innovative application of various technologies to meet the many needs of their customers at the well sites. This differentiation enables them to deliver customized solutions to their customers that should reduce the customer's capital requirements, lower their operating costs, and increase their production in a safe and environmentally friendly manner.

In response to the recent growth of the Company resulting from the high quality of services provided to its customers, the Company recently completed contractual agreements with rig equipment manufacturing firms for delivery of thirty-two new 500 series workover rigs and two new 600HP Gardner Denver pump/kill trucks. Delivery of these new units is scheduled for the third, and fourth quarters of 2007 and all of 2008. The addition of these new equipment assets will extend the Company's major equipment base to 60 double triple well service rigs, 10 swab rigs, and 8 pump/kill trucks.

**The Transaction:** The owners would be comfortable retaining some equity and are willing to continue on as employees during a transition period.

**Financial Summary (\$000)**

	<b>FYE 4/30/07</b>	<b>FYE 4/30/06</b>	<b>FYE 4/30/05</b>
Revenues	34,496	25,469	16,976
Adjusted EBITDA	14,080	9,051	4,783

<b>Location</b>	<b>Audited Financials</b>	<b>Management Team in Place</b>	<b>Years in Business</b>
Texas	No	Yes	20+