

Reference 2322

Acquisition Opportunity

Drywall Installation Company

Business Description:

The business provides subcontracting services for primarily new housing construction & some light commercial construction. The Company has a good reputation & holds long standing relationships with regional contractors. The business maintains a high growth potential due to the ability to integrate into light commercial & remodeling industries. The business has 4 locations & employs 24 people. Labor is subcontracted.

Real Estate:

The business utilizes 4 offices & encompasses 20k sq. ft. One piece of real estate is on the books. The other three properties are not included in the sale. Owner will continue to lease or sell these properties and will finance with their appraised values.

Operational Strengths:

The business holds 65% of the regional market share. The relationship between the business & customers exceeds 20 years. The business has the reputation that should allow it to penetrate unexploited industries. Management is looking to expand into commercial market once current owner retires.

The Transaction:

Owners retiring but will remain for up to 1 year. Vice President will remain for 3 to 5 years. All key management positions will remain as well as office managers.

Financial Information:

Five (5) years of 1120S returns available.

Financial Summary

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	2007 (est.)	2006	2005	2004	2003
Revenue	\$20.5	\$25.5	\$26.1	\$25.7	\$24.9
EBITDA	\$2.0	\$1.8	\$2.1	\$2.2	\$2.8